

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796KZ1	
High Rate <sup>1</sup>	0.625%	
Allotted at High Price	56.87%	
Investment Rate <sup>2</sup>	99.684028	
	0.636%	
Median Rate <sup>3</sup>	0.595%	
Low Rate <sup>4</sup>	0.560%	
Issue Date	November 17, 2016	
Maturity Date	May 18, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$111,993,980,900	\$35,488,235,400
Noncompetitive	\$311,802,700	\$311,802,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$112,505,783,600</b>	<b>\$36,000,038,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$112,505,783,600</b>	<b>\$36,000,038,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$89,910,000,000	\$14,594,350,000
Direct Bidder <sup>8</sup>	\$1,896,370,000	\$706,274,500
Indirect Bidder <sup>9</sup>	\$20,187,610,900	\$20,187,610,900
<b>Total Competitive</b>	<b>\$111,993,980,900</b>	<b>\$35,488,235,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$112,505,783,600/\$36,000,038,100 = 3.13

<sup>6</sup>Awards to TreasuryDirect = \$190,131,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.